

Daily Drilling Report

| | |
|-----------------------------------|---------------------------|
| WELL NAME SPEKE SOUTH-1 | DATE 22-04-2008 |
|-----------------------------------|---------------------------|

| | | | | |
|--------------|--------------------------------|----------------------------|----------------------------|----------------------|
| API # | 24 HRS PROG 0.00 (m) | TMD 3,137.00 (m) | TVD 3,136.80 (m) | REPT NO 17 |
|--------------|--------------------------------|----------------------------|----------------------------|----------------------|

| | | | | | | |
|-----------------------------------|-------------------|---------------------------------|------------------------------------|----------------------------|---------------------------------|---------------------------------|
| RIG NAME NO WEST TRITON | FIELD NAME | AUTH TMD 3,137.00 (m) | PLANNED DOW 13.25 (days) | DOL 17.00 (days) | DFS / KO 15.19 (days) | WATER DEPTH 55.00 (m) |
|-----------------------------------|-------------------|---------------------------------|------------------------------------|----------------------------|---------------------------------|---------------------------------|

| | | | | |
|--------------------------------|--------------------|---|------------|--------------|
| SPUD DATE 07-04-2008 | Rig Release | WELL SUPERVISOR ADA SUPERVISOR / B OPENSHAW/S SCHMIDT | OIM | PBTMD |
|--------------------------------|--------------------|---|------------|--------------|

| | | | | |
|----------------------------|-----------------------------|---------------------------------|---------------------|-------------------|
| REGION AUSTRALIA | DISTRICT OFFSHORE | STATE / PROV VICTORIA | RIG PHONE NO | RIG FAX NO |
|----------------------------|-----------------------------|---------------------------------|---------------------|-------------------|

| | | | |
|-------------------------------------|---|---|---|
| AFE # 108E70 | AFE COSTS | DAILY COSTS | CUMULATIVE COSTS |
| DESCRIPTION: Dry Hole AFE | DHC: 10,633,798 DCC: CWC: Others: TOTAL: 10,633,798 | DHC: 586,098 DCC: CWC: Others: TOTAL: 586,098 | DHC: 12,194,782 DCC: CWC: Others: TOTAL: 12,194,782 |

| | | | | |
|--|----------------------------|-------------------------|------------------|---------------------------|
| DEFAULT DATUM / ELEVATION ROTARY TABLE / 37.00 (m) | LAST SAFETY MEETING | BLOCK Vic-P42 | FORMATION | BHA HRS OF SERVICE |
|--|----------------------------|-------------------------|------------------|---------------------------|

| | | | |
|--|---------------------------------|----------------------|--------------------|
| LAST SURVEY | LAST CSG SHOE TEST (EMW) | LAST CASING | NEXT CASING |
| MD 2,899.11 (m) INC 1.30° AZM 305.20° | (sg) | 339.725 mm @ 896.0 m | |

CURRENT OPERATIONS:
24 HR SUMMARY: Secured rig for transit. Jacked down into water and commenced move to West Seahorse (3D Oil). Rig off contract to Apache at 10:30.
24 HR FORECAST:

OPERATION SUMMARY

| From | To | HRS | Phase | Operation | PT/NPT | NPT CODES | ACTIVITY SUMMARY |
|-------|-------|------|-----------------|-----------|--------|-----------|--|
| 0:00 | 5:30 | 5.50 | R-MOB-DEM OB | DEMOB | PP | | Secure decks and rig package for rig move. |
| 5:30 | 10:00 | 4.50 | R-MOB-DEM OB | DEMOB | PP | | Held pre jacking safety meeting, jacked rig down to 2 meter air gap and attached Pacific Battler to bow towing line. Continued jacking down into water to 2 meter draft. Attached aft towing lines to Sirius Cove & Campbell Cove. Carried out water tight integrity checks before raising legs and floating the hull. |
| 10:00 | 10:30 | 0.50 | R-MOB-DEM OB | DEMOB | PP | | Rig under way to West Seahorse Location. 1 nautical mile from Speke at 10:30. **** RIG OFF CONTRACT TO APACHE.**** |

10.50 = Total Hours Today

06:00 UPDATE

0000-0600

PERSONNEL DATA

| COMPANY | QTY | HRS | COMPANY | QTY | HRS |
|--------------------|-----|-----|-----------------------|-----|-----|
| BAKER HUGHS | 2 | | HALIBURTON | 2 | |
| DRIL-QUIP | 1 | | SEA DRILL | 14 | |
| HALIBURTON (BROID) | 1 | | TOTAL MARINE CATERING | 9 | |
| FUGRO | 2 | | ADA | 4 | |
| WEATHERFORD | 1 | | TAMBORITHA | 2 | |
| SEA DRILL SERVICES | 42 | | | | |

TOTAL PERSONNEL ON BOARD: 80

SUPPORT CRAFT

| TYPE | REMARKS |
|------------------|---------|
| CAMBELL COVE | |
| SIRRUS COVE | |
| PACIFIC BATLER | |
| PACIFIC VALKYRIE | |
| LADY ROULA | |

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MATERIALS/CONSUMPTION

| ITEM | UNITS | USAGE | ON HAND | ITEM | UNITS | USAGE | ON HAND |
|----------------|-------|-------|---------|-----------------|-------|-------|---------|
| BARITE BULK | MT | | 95 | BENTONITE | MT | | 57 |
| CEMENT | MT | | 69 | FUEL OIL | m3 | | 178 |
| WATER, POTABLE | MT | 65 | 122 | WATER, DRILLING | MT | 2 | 209 |

WEATHER

| TIME | SWELL HT/DIR/PER | WAVE HT/DIR/PER | WIND SPEED/DIR | GUST SPEED/DIR | TEMP |
|-------|---------------------|--------------------|----------------|----------------|------|
| 00:00 | 1.00/ /5 | / /120.00 | / | /115.00 | |

MUD INVENTORY

| ITEM | UNIT | USAGE | Day Cost (\$) | ON HAND |
|------|------|-------|---------------|---------|
|------|------|-------|---------------|---------|